**2019-02-28\_51 MOTION** (M. Moser/R. Patton) that the Conseil régional Nakonha:ka Regional Council Executive approves the Policy regarding Proceeds from the Sale of Property. **Carried**

**Policy Regarding Proceeds From The Sale Of Property**

**Conseil Régional Nakonha:Ka Regional Council**

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| POLICY NAME: Policy regarding Proceeds from the Sale of Property | *Date Approved: February 28 2019* |
|  | *Review date:* |
| Purpose: The purpose of this policy is to clarify expectations of Communities of Faith regarding the sale of Church Property. **The Manual C.2.6.** | |

**Preamble**

This document outlines the Conseil régional Nakonha:ka Regional Council’s policy and best practices regarding use of proceeds from the sale of church property.

**Policy**

It is the policy of the Conseil régional Nakonha:ka Regional Council that part of the net proceeds\* from the sale of church property (The Denominational Council recommends 15%) be remitted to the United Church of Canada Mission and Service fund for on-going support of the ministry of the wider church.

Based on the recommendation of the Denomination Council (General Council 43) it is the policy of the Conseil régional Nakonha:ka Regional Council that 10% the net proceeds from the sale of church property be remitted to the United Church of Canada for the on-going support of Indigenous Ministry.

It is the policy of the Conseil régional Nakonha:ka Regional Council that 2% of the net proceeds\* from the sale of church property (except when it is the sale of a manse), up to a maximum of $5,000, be remitted to help fund the work of the Regional Council Archives.

It is the policy of the Conseil régional Nakonha:ka Regional Council that, at the time of sale, the Community of Faith must put before the Regional Council Finance Committee a ministry plan that is financially sustainable. In most cases, the Regional Council will require that the remaining capital from the sale be protected and invested and that the Community of Faith will be limited to drawing up to 4% of the value of the invested capital in any given year to support its operating budget.

If the Community of Faith puts before the Regional Council Property and Finance Leadership Team a plan for new and innovative ministry, the Regional Council may allow the Community of Faith to use some or all of the remaining capital from the sale to implement the new ministry model. This may include capital expenses.

If the Community of Faith is disbanding, the Regional Council Property and Finance Leadership Team will ask for a plan for the disposition of the assets of the Community of Faith before the sale of any property is approved.

\*Net proceeds means the amount left over after all expenses directly related to the sale of the property have been paid, e.g.: real estate fees, legal fees, cost of surveys and so on.