

FINANCE & EXTENSION BOARD

Accounts of the Treasurer

Updated for October 9, 2025 F&E Board Zoom meeting

F&E REVENUE - for Accounting Reporting

	2026 Budget	2025 Est. Actual	2025 Budget
Dividends & Interest from Investments	500,000	1,420,121	500,000
Capital Gains Distributions from Investments			
Interest on Loans	15,000	19,891	15,000
Gain on Sale of Investments		85,493	
Subtotal	515,000	1,525,505	515,000
Increase (Decrease) in Fair Value of Investments		211,517	
Endowment & Bequest Income			
Recovery of Bad Debts and Other Income		26	
TOTAL F&E REVENUE	515,000	1,737,048	515,000
Transfer of Funds In			
Contributions to Strategic Fund (sale of churches)			
Sale of Italian Church of the Redremer			
Opening of Rosemary Lambie Fund			
Total Transfer of Funds In			
TOTAL F&E REVENUE (for Accounting Purposes)			

F&E REVENUE - by Funding Formula

Total Assets for Funding Formula (Average of 8 Quarters)	15,107,000	15,105,342	15,107,000
Funds Available for F&E and Nakonha:ka	755,350	755,267	755,350
(% of Total Assets)	5%	5%	5%

F&E EXPENSES & INTERNAL GRANTS

Staff			
Salaries - F&E Secretary (on contract)	13,297	12,656	12,973
F&E Internal Accounting Services (on contract)	21,439	20,406	20,916
Total Staff	34,736	33,062	33,889
Operations (Office Expenses, Meetings, Travel, etc.)			
Accounting & Review, Legal	23,100	26,510	23,100
Administration and Office Expenses	2,000	1,628	2,000
Investment Counsel fees	47,000	47,275	47,000
Contingency	1,000	250	1,000
Total Operations	73,100	75,663	73,100
F&E Staff and Operations	107,836	108,725	106,989
F&E Internal Grants			
Sabbatical Leave	15,000	28,693	15,000
* grants @ \$15,000/minister			

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	2026 Budget	2025 Est. Actual	2025 Budget
Bursaries (Hugh Duncan)	25,000	25,000	25,000
Subtotal F&E Internal Grants	40,000	53,693	40,000
F&E EXPENSES & INTERNAL GRANTS	147,836	162,418	146,989
F & E Grants to Nakonha:ka			
F&E Share of Finance & Office Administrator Expense	12,000	12,000	12,000
F&E Share of Rental of Premises	2,000	2,000	2,000
F&E Share of Office Expenses	4,000	4,000	4,000
F&E Share of Communications & IT	2,000	2,000	2,000
F&E Share of Nakonha:ka Governance (Office) Expenses	20,000	20,000	20,000
Grant to Region for Mission & Ministry Operations	35,000	35,000	35,000
Grant to Region for Mission Support	523,000	523,000	523,000
2025 Supplemental Grant to Region for Strategic Purposes	31,000	31,000	31,000
Grants to Nakonha:ka	589,000	589,000	589,000
Total F&E Grants to Nakonha:ka	609,000	609,000	609,000
2025-2026 Supplemental Grant for Montreal City Mission to add Quebec City branch			60,000
TOTAL F&E FUNDS DISBURSED	756,836	771,418	755,989