

Finance & Extension Board of Conseil régional Nakonha:ka Regional Council

Prepared 2019-11-04 (Paul Stanfield)

Budget - 2020

Budget - 2019

| | Budget | Budget |
|---|----------------------|----------------------|
| REVENUE | | |
| Total Assets for Funding Formula | 13,300,000 | 13,500,000 |
| Investment assets, cash and loans are lumped together to reflect the dynamic changes in allocation made throughout the year - the total remains more or less the same | | |
| 5% of Total Assets | 665,000 | 675,000 |
| less Investment Counsel fees | <u>-50,000</u> | <u>-50,000</u> |
| A somewhat arbitrary figure to reflect 0.4% fees on total assets under management of approx. \$12,500,000 | | |
| Funds Available for F&E and Region #13 | 615,000 | 625,000 |
| GRANTS & EXPENSES | | |
| Grant to Region 13 for Mission & Ministry Expenses | 510,000 | 510,000 |
| F&E Share of Finance & Office Administrator Expense | 12,000 | 12,000 |
| F&E Share of Rental of Premises | 2,000 | 2,000 |
| F&E Share of Region 13 Office Expenses | 4,000 | 4,000 |
| F&E Share of Communications & Information Technology | <u>2,000</u> | 2,000 |
| Grant to Region 13 for Governance Expenses | 20,000 | 20,000 |
| F&E Grant for Sabbatical Leave | 12,000 | 12,000 |
| F&E Bursaries (not including IFE and St. John's Hall Funds) | 20,000 | 20,000 |
| F&E Sabbatical Leave and Bursary Grants | <u>32,000</u> | <u>32,000</u> |
| Subtotal F&E Grants | 562,000 | 562,000 |
| F&E Expenses | | |
| F&E Secretary (on contract) | 25,000 | 25,000 |
| Transition Support (staff on contract) | | 4,000 |
| Accounting & Review | 20,000 | 20,000 |
| Administration and Office Expenses (New) | 2,000 | |
| Transition Expenses | | 10,000 |
| Contingency | <u>6,000</u> | <u>4,000</u> |
| Subtotal F&E Expenses | <u>53,000</u> | <u>63,000</u> |
| Total F&E Grants and Expenses | 615,000 | 625,000 |