

Finance & Extension Board / Conseil regional Nakonha:ka Regional CouncilJoint Bursary Committee Annual Report for 2019

The 2019 Joint Bursary Committee of the Finance & Extension Board and the Conseil regional Nakonha:ka Regional Council is comprised: Jan Langelier (Chair), Renate Sutherland, Monique Moser, Dave McCormack, Libby Monaco, Lynn Drew and John Meaker. Ruth Moreau who has been a member of this committee for many years resigned for ill health.

The information package was clarified to improve the application form and to position clearly the St John's Hall Bursary Fund process for high travel within Quebec. The information on the bursary program was mailed out to Communities of Faith April of 2019, and the information was placed on the Region web site. The applications were received in early June and Brian Ruse, Administrator prepared the file folders.

For the second time, applications were forwarded electronically as pdf documents; members of the Committee welcomed this initiative as it gives further ability of remote participation in the application review process. The Committee met in June 2019 to review these applications with some members successfully attending via Zoom.

The Committee reviewed the investment performance of the Institut Français Évangélique (IFE), which was invested in the Letko Brosseau Balanced Fund. John Meaker, Secretary of the F&E, recommended the Committee could conservatively withdraw 6% of the market value of the IFE Fund for a total maximum grant amount of \$6,400.

For the IFE CEGEP program, the Committee awarded the eight applicants \$800 each for the total grant. The Committee awarded 10 students \$1,600 each for the Hugh Duncan university program, which is within the F&E budget for the year. Four of the applicants also applied for the St John's Hall Bursary Fund because of their high travel costs within Québec and were awarded an additional \$820 each for a total withdrawal from this fund.

In total over \$25,000 was distributed to 18 successful students.

The Committee again noted the large number of the applicants, and the overall high quality of their applications. The Committee recommended the F&E budget for the 2020 program of the Hugh Duncan bursary program be \$20,000. The Committee thanked Brian Ruse for the considerable work he did on the

application process and monitoring the files. The Committee decided not to invite successful applicants to a meeting of the Region; instead, the Committee asked the students to provide a written response; several students wrote their thanks for the grants they received and noted how the grant would help them, and this was presented at a Region meeting. Jan Langelier presented the Bursary program to the November 2019 meeting of the Region.

Again, the students were very slow in forwarding their proof of registration, causing follow up work and delays to the distribution of the grants. It was decided to put a note in the application process for 2020 that successful students must respond by the end of September with proof of registration, or they would forfeit the bursary.

John Meaker Bursary Committee Secretary

REPORT OF THE SABBATICAL LEAVE COMMITTEE Annual Report 2019

In 2019, a total amount of \$12,000 from the Hugh Duncan Fund of the Finance and Extension Board was made available for the Sabbatical Leave 2020 program. The committee had received one application for a Sabbatical Leave in 2020.

After several meetings with the applicant, an up to three months Sabbatical Leave 2020 (September 1st - November 30th) was granted to Rev. Dr. Samuel Vauvert Dansokho, Plymouth-Trinity United Church in Sherbrooke, Quebec. The sabbatical leave is to be a time of reflection, renewal and new perspectives for ministry.

This Sabbatical Leave 2020 and an allocated budget of \$12,000 was duly approved by the Nakonha:ka Regional Council Executive at their meeting on January 17th, 2020. The \$12,000 budget will cover replacement costs for pulpit/staff supply and some personal expenses.

In accordance with the established Guidelines for the Sabbatical Leave process, the committee also met in September with Rev. Dr. Samuel Vauvert Dansokho, the representatives of the employing unit and the Pastoral Relations Committee of the Nakonha:ka Regional Council, to ensure that the necessary administrative and pulpit supply arrangements are in place.

The two Sabbatical Leave 2019 recipients, Rev. Arlen Bonnar, St. James United Church and Rev. Shaun Fryday, Beaconsfield United Church, will share their sabbatical leave experiences at a future meeting of the Finance and Extension Board.

I wish to express sincere appreciation to the members of the committee for their time and special efforts in attending to the task at hand.

Committee Members

Mrs. Renate Sutherland, Chair
Diane Campbell, member of the F&E Board
Rev. Maurice Nerny, member of the Quebec Nakonha:ka Regional Council
John Meaker, Secretary of the F&E Board

Budgets and Financial statements

F&E 2019 Budget

Revenue	
Investment income	500,000
Interest income on loans	<u>50,000</u>
Total Revenue	550,000
Board Operations	
Church Centre rent	8,300
Accounting and Review	20,000
Salaries	25,000
Transition support	4,000
Contingency	4,000
Investment counsel fees	<u>50,000</u>
Total Board operations	111,300
Grants	
Sabbatical Leave Grants	12,000
Bursary Grants	20,000
Grants to Region – Mission	510,000
Grants to Region – Operations	<u>20,000</u>
Total Grants	562,000
Total Expenses	673,300
Excess Expenses over Revenue	-123,300