

**FINANCE & EXTENSION BOARD**

**Accounts of the Treasurer**

Prepared for Nov. 2, 2024 Nakonha:ka Regional Council Meeting

	2025 Budget	2024 Est.Actual	2024 Budget	2023 Actual
<b>F&amp;E REVENUE - by Funding Formula</b>				
Total Assets for Funding Formula (Average of 8 Quarters)	15,107,000	15,105,342	14,498,000	14,507,200
Funds Available for F&E and Nakonha:ka	755,350	755,267	724,900	725,360
(% of Total Assets)	5%	5%	5%	5%
<b>F&amp;E EXPENSES &amp; INTERNAL GRANTS</b>				
<b>Staff</b>				
Salaries - F&E Secretary (on contract)	12,973	12,656	12,656	12,413
F&E Internal Accounting Services (on contract)	20,916	20,406	20,406	20,000
<b>Total Staff</b>	<b>33,889</b>	<b>33,062</b>	<b>33,062</b>	<b>32,413</b>
<b>Operations (Office Expenses, Meetings, Travel, etc.)</b>				
Accounting & Review, Legal	23,100	23,109	20,000	18,316
Administration and Office Expenses	2,000	-5,000	2,000	-4,342
Investment Counsel fees	47,000	46,892	46,000	45,500
Contingency	1,000	0	1,000	0
<b>Total Operations</b>	<b>73,100</b>	<b>65,001</b>	<b>69,000</b>	<b>59,474</b>
<b>F&amp;E Staff and Operations</b>	<b>106,989</b>	<b>98,063</b>	<b>102,062</b>	<b>91,888</b>
<b>F&amp;E Internal Grants</b>				
Sabbatical Leave * grants @ \$15,000/minister	15,000	45,000	37,500	42,870
Bursaries (Hugh Duncan)	25,000	28,126	25,000	30,000
<b>Subtotal F&amp;E Internal Grants</b>	<b>40,000</b>	<b>73,126</b>	<b>62,500</b>	<b>72,870</b>
<b>F&amp;E EXPENSES &amp; INTERNAL GRANTS</b>	<b>146,989</b>	<b>171,189</b>	<b>164,562</b>	<b>164,758</b>
<b>F &amp; E Grants to Nakonha:ka</b>				
F&E Share of Finance & Office Administrator Expense	12,000	12,000	12,000	12,000
F&E Share of Rental of Premises	2,000	2,000	2,000	2,000
F&E Share of Office Expenses	4,000	4,000	4,000	4,000
F&E Share of Communications & IT	2,000	2,000	2,000	2,000
<b>F&amp;E Share of Nakonha:ka Governance (Office) Expenses</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
Grant to Region for Mission & Ministry Operations	35,000	35,000	35,000	35,000
Grant to Region for Mission Support	523,000	505,000	505,000	505,000
2025 Supplemental Grant to Region for Strategic Purposes	31,000			
<b>Grants to Nakonha:ka</b>	<b>589,000</b>	<b>540,000</b>	<b>540,000</b>	<b>540,000</b>
<b>Total F&amp;E Grants to Nakonha:ka</b>	<b>609,000</b>	<b>560,000</b>	<b>560,000</b>	<b>560,000</b>
<b>TOTAL F&amp;E FUNDS DISBURSED</b>	<b>755,989</b>	<b>731,189</b>	<b>724,562</b>	<b>724,758</b>